BiPS

Bringing stability to the future of digital value exchange with BiPS.

BiPS - A fixed-supply Digital Asset for the storage and transfer of value across blockchain networks.

Total supply of BiPS	Fully Diluted Market Cap:	Mid Price at 15 July 2026
500,000,000	£5,600,000,000	£13.08

***Exchange price will vary**

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The Global Vision

Millions of people around the world have been speculating in cryptocurrencies such as Bitcoin for the last fifteen years.

Cryptocurrency has been volatile and has often been referred to as the 'financial wild west'. BiPS, which is short for basis points, is used in the finance and banking world to describe units of financial measure. i.e. a 0.25% interest rate rise is known globally as a 25 BiPS rise.

The technology and global network of computers behind cryptocurrencies, is known as the blockchain. The blockchain is very secure, so much so, that most clearing banks of the world are currently piloting their own digital currency transactions. The security and speed of transfer for digital money is in the seconds as opposed to day's. This near immediate transfer brings many benefits, not least huge structural costs savings.

Transfer is done via a "Smart Contract" and BiPS have successfully established and traded their own smart contract.

BiPS is a fixed-supply digital asset operating on decentralised blockchain infrastructure. It is designed for the storage and transfer of value across blockchain networks. Its market price is determined by market supply and demand.

Unlike many blockchain-based digital assets that have 'Proof of Work' or 'Proof of Stake' behind them, the BiPS Foundation separately owns and may deploy treasury assets for ecosystem development, infrastructure and liquidity.

Regulatory terminology differs between jurisdictions. BiPS may therefore be classified differently for legal and regulatory purposes in individual countries without changing the underlying characteristics of the digital asset.

BiPS is used for the storage and transfer of value across blockchain networks.

This may include Fiat (GBP, USD, Euro) or other digital currencies, using either BiPS or other Ethereum digital wallet.

The Opportunity

We are helping to solve a major financial problem in the world.

Since the financial crisis in 2008, trust in the worlds banks, financial institutions and Governments is at an all time low and ripe for disruption, the blockchain and BiPS holders are accelerating this much needed global evolution by building a secure trusted network, using Distributed Ledger Technology (DLT).

We are building trust within the crypto world, by supporting long-term ecosystem development and liquidity through the Foundation's treasury strategy.

When BiPS are used as a payment or exchange, not only is the trade recorded on the public blockchain ledger, but the Foundation has the underlying resources and real world stores of value such as property and other assets.

85% of the worlds population have minimal access to financial security and freedom. With the decentralised blockchain and BiPS that is changing rapidly.

Market Size

£1.63TR

Global Market Capitalisation

54.02M

Cryptocurrencies

£51.77BN

Daily trading volume

Crypto Market as at 16th July 2026 Source: www.coinmarketcap.com

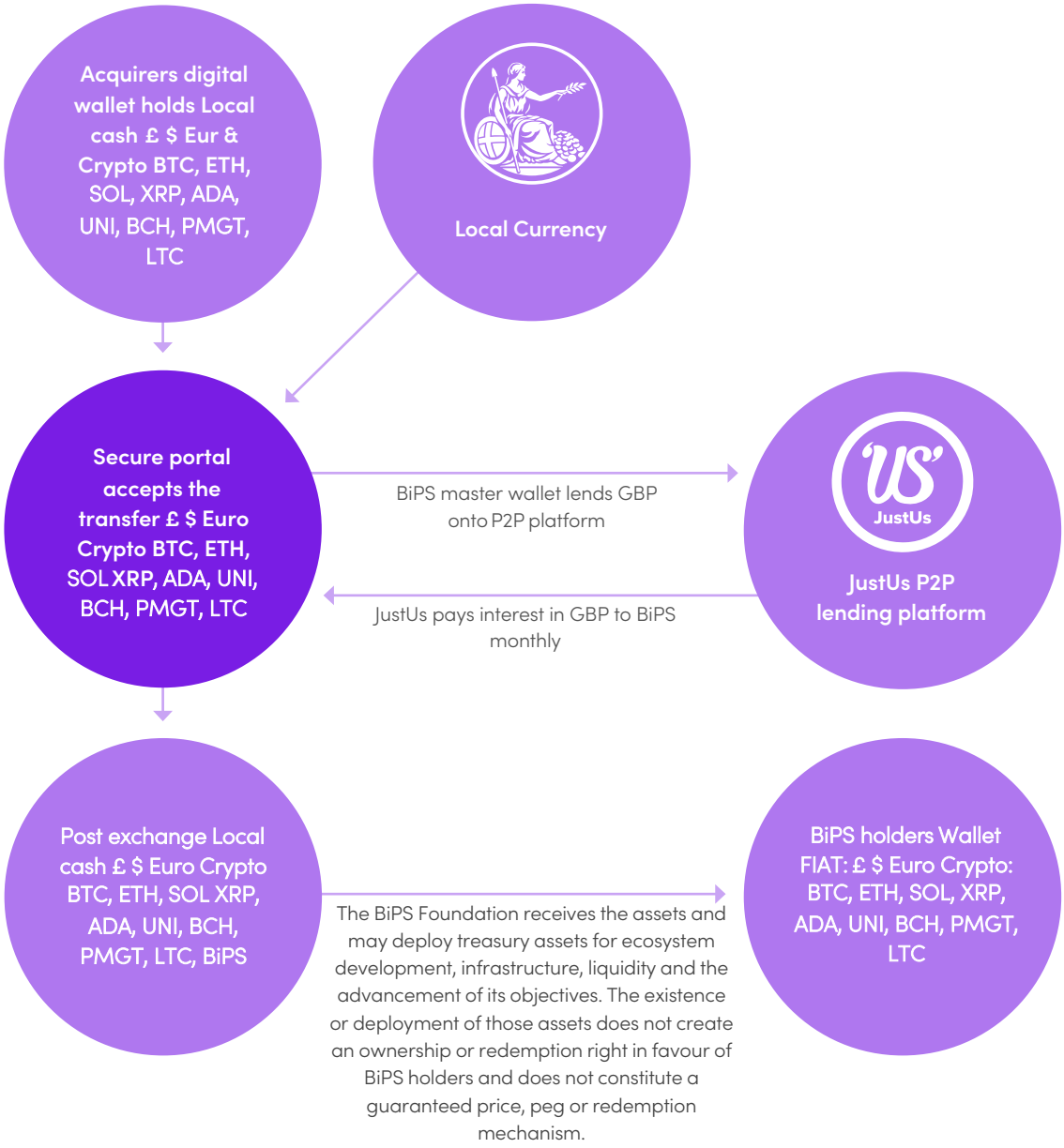
Top 10 Cryptos	Single Unit Token/Coin Price	Market Cap (Billion)	Volume traded in last 24h (Billion)	Number of tokens/coins in supply
Bitcoin (BTC)	£ 47,502.33	£ 952.76	£ 22.29	20.05M
Ethereum (ETH)	£ 1,392.80	£ 1,668.08	£ 9.23	120.68M
Tether (USDT)	£ 0.74	£ 136.40	£ 44.13	184.35B
BNB (BNB)	£ 427.88	£ 56.98	£ 791.99	133.16M
USDC (USDC)	£ 0.74	£ 54.11	£ 7.04	73.09B
XRP (XRP)	£ 0.82	£ 51.27	£ 0.87	62.46B
Solana (SOL)	£ 56.51	£ 32.91	£ 1.47	582.4M
TRON (TRX)	£ 0.24	£ 22.69	£ 0.37	94.86B
Hyperliquid (HYPE)	£ 48.65	£ 12.30	£ 0.29	252.90M
Dogecoin (DOGE)	£ 0.05	£ 9.28	£ 0.400	170.8B

Capital Flow

BiPS Acquisition Process

You can buy BiPS via the Moneybrain App or Moneybrain Website. Payment can be made by standard bank transfer or crypto*.

(*accepted currencies only)



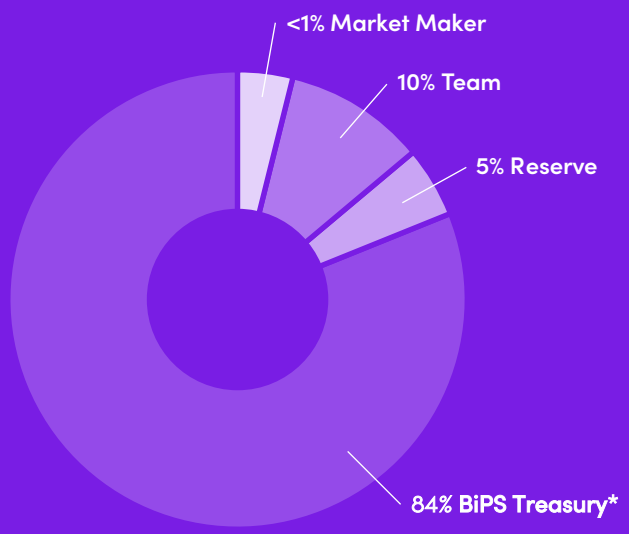
BiPS Economics.

To create stability for BiPS as a whole, the BiPS Foundation, will purchase assets.

Moneybrain Global Ltd provide a global secondary market for BiPS currency exchange.

The Foundation may deploy treasury assets for ecosystem development, infrastructure, liquidity and other Foundation objectives

%Token Allocation



*455,000,000 BiPS are available for exchange. Price (although tacitly stabilised), proceeds and demand are market driven.

BiPS has been minted/created using a technical standard known as Ethereum or ETH for short. When BiPS publicly trades on an exchange, ETH is used as the exchange value and is quoted 24/7 along with a growing number of cryptocurrencies.

BiPS Roadmap

Project history to date.

Q4 2018

01

BiPS pre-sale & BiPS portal go live

Stage Complete

Pre-sale engagement to launch network and welcome global contributors

Q1 2019

02

BiPS issuance programme & BiPS Apps Go Live

Stage Complete

Download on the App Store

GET IT ON Google Play

Q2 2019

03

Platform live & trading commences

Stage Complete

BiPS to be listed on UK and European liquid blockchain exchanges.

Q3 2019

04

Global PR & International exchange roll-out

Pending Regulation

Plans for blue-chip asset and debt acquisition program in USA (subject to SEC approval), Australia, Spain and Canada

Q4 2019

05

Platform fully operational

Stage Complete

BiPS Exchange network expansion continues globally and asset acquisition to maintain network stability and liquidity in full flow.

Q4 2020

06

App re-launch

Stage Complete

App re-launched with increased functionality, Personal & Business Account are now live. KYC automation completed.

BiPS Roadmap (continued)

Project history to date.

Q2 2021

07

Digital Assets Card programme

Stage Complete

Contract agreed with Mastercard for people to spend their BiPS.

Q3 2021

08

Banking Rails launched for Euro/USD/GBP

Stage Complete

Faster payment rails rolled out to UK customers.

Q4 2021

09

First listing of BiPS on European Regulated Crypto-exchange.

Stage Complete

Current listing programme with BiPS/BTC BiPS/ETH pairing on ZBX.com

Q1 2022

10

Applications in respect of establishment of global headquarters.

Stage Complete

Application to establish a global headquarters on the Island of Jersey.

Q2 2022

11

Virtual Currency Exchange (VCE) granted.

Stage Complete

MGL approved under the Proceeds of Crime (Supervisory Bodies) (Jersey) Law 2008 .

Q4 2022

12

European Legislators introduce (MiCA) Market In Crypto Assets

Stage Complete

Introducing (ART) Asset Referenced Token definitions which BiPS appears to meet said definition.

BiPS Roadmap (continued)

Project history to date.

Q1 2023

13 **UK Treasury Minister acknowledges Regulatory proportionality needs re-addressing.**

Scope creep is creating global competitiveness issues and UK regulatory authoristion inefficiencies.

Q2 2023

14 **Physical office relocates to Jersey (British Isles)**

Stage Complete

Relocation of a senior executive to Jersey (British Isles).

Q2 2023

15 **Virtual Asset Services Provider (VASP) Licence granted.**

Stage Complete

Registration under new VASP regime completed

Q3 2023

16 **Global governments support equivalence regimes for the exchange of digital assets.**

Stage Complete

UK government accept reverse solicitation from 'friendly' jurisdictions will happen.

Q3 2023

17 **FATF Travel Rule comes into effect.**

Stage Complete

200 countries sign up to standardise crypto payments and exchanges. UK Introduces 01 September 2023.

Q4 2023

18 **PayPal announce planned roll out of stable coin.**

Creating a new type of digital money not issued by banks.

BiPS Roadmap (continued)

Project history to date.

Q1 2024

19

First 'live' testing of BiPS Digital Pound stablecoin smart contract.

Sterling £ investment into Blackrock Money Market Funds successfully completed.

Q1 2024

20

Global launch of Bitcoin ETF fuels record inflows via NYSE.

As the USA embrace digital assets with the first go-live for traditional investment platform access, the UK LSE announce similar opportunities from April 2024 for Bitcoin ETN.

Q2 2024

21

Jersey VASP Register 'goes live' with Moneybrain Global Ltd as sole centralized retail App provider.

13 May 2024, launch of the highly anticipated public VASP register in Jersey (British Isles).

Q2 2024

22

SOL, the 5th largest crypto in the world goes live in the App.

Chainalysis include Solana protocol within its suite of tokens covered for AML/ KYC purposes.

Q2 2024

23

BiPS Digital Pound stablecoin (GBPB) goes live in the App.

Stage Complete

Following a test with local businesses and people within Jersey (British Isles). The stablecoin project moves from beta to live.

BiPS Roadmap (continued)

Project history to date.

Q3 2024

24

UK Law Commission launch scoping paper on DAOs

Following our formal contribution to the Law Commission creation of 3rd Property Law. Next steps... DAO Legislation.

Q3 2024

25

Jersey British Isles receives positive Moneyval report.

Global reporting body carry out review with reports carried out in line with the FATF guidelines.

Q4 2024

26

Blackrock produce white paper on Bitcoin for their clients.

In a global pivotal moment for crypto institutional adoption, the largest asset manager explains the 'Buy' reasonings for Bitcoin.

Q4 2024

27

Yield Hub launched, backed by Blackrock Money Market Funds.

Stage Complete

In a worlds first users can receive interest payable every 10 seconds via the Moneybrain App.

Q1 2025

28

UK Law ratified to confirm staking is not a collective investment scheme activity product.

Stage Complete

After years of education and lobbying, the UK crypto movement achieve a landmark success.

BiPS Roadmap (continued)

Project history to date.

Q1 2025

29	**The USA Government back crypto with new legislation and SEC overhaul.**	Following years of 'regulation by enforcement', the Trump administration dismiss all legal action against blockchain protocol developers and legitimate exchanges.

Q2 2025

30	**Team scope trade mission to UAE for Middle East expansion.** *Stage Complete*	With the worlds leading percentage of crypto usage residents and Jersey Finance permanent director in the region, a natural evolution of IFC collaboration completed.

Q3 2025

31	**Team scope trade mission to USA planned for go-live of already incorported Moneybrain Inc.**	As the USA plan to be the world leading crypto nation with its new pro-Bitcoin administration, it is time to go-live in the biggest economy in the world..

Q4 2025

32	**AED stablecoin launch planned.**	Subject to application and regulatory approval, the plan is to offer all services to local Emirates.

Year 2026

33	**BiPS global expansion continues to trusted equivalent jurisdictions.**	As most global regulators have plans to legislate crypto from 2026, team plan to meet local regulators to evolve the project to ensure we meet local requirements.

BiPS Settlement Currency

A digital settlement currency designed for the next generation of global value exchange.

Technology continues to reshape how people exchange value. As financial services become increasingly digital, there is growing demand for settlement that is faster, programmable, borderless and available at any time.

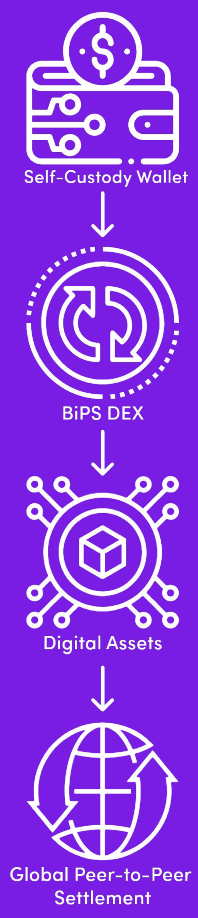
BiPS has been developed as a settlement currency for digital ecosystems. It enables users to transfer value directly between self-custody wallets without relying on traditional payment infrastructure.

Unlike conventional payment systems, transactions are recorded on public blockchain networks, providing transparency, security and global accessibility.

BiPS is designed to support decentralised exchange, peer-to-peer settlement and future tokenised financial markets. It can be used alongside regulated stablecoins and digital assets across compatible blockchain networks.

The value of BiPS is determined by market participants through supply and demand. Holding BiPS does not provide ownership of any company, foundation, treasury or underlying assets, nor does it confer dividend, profit-sharing or governance rights unless separately specified.

The BiPS ecosystem continues to evolve through open-source software development, infrastructure improvements and expanding network adoption as digital finance becomes increasingly inter-operable.



Team Members

Lee Birkett
CEO

Founder and CEO of AIM Listed financial services business Prestbury.com 1994-2008 originating in excess of £5BN of Loans and Insurance with full regulatory oversight.

Presented the Peer to Peer lending and saving opportunity to the Crowd in Dec 2013. Successfully closed an oversubscribed crowdfunding pitch April 2014 raising £30M+ to date to develop and prove the platform with the support of 1,000+ investors.

John Gray
Finance Director

John was appointed Finance Director March 2016. Before joining JustUs, John held a number of senior finance roles over a 12 year period at Rolls Royce plc. John began his career with Arthur Andersen and is a member of the Institute of Chartered Accountants in England and Wales.

Mike Moroney
Chief Operating Officer

An accomplished Sales and Compliance Manager. Mike joins us from Santander UK plc where he has spent the last 9 years supervising regulated sales teams. 1995-2008 Mike was a member of the senior leadership team with Lee Birkett at the AIM listed financial services business Prestbury.com.

Mehdi Dana
CTO & Lead Blockchain

- Computer science advocate
- Full-stack software developer
- Software architecture
- Blockchain developer
- Student forever

Held senior developer roles across multiple industries including Financial Services, e-Commerce and Software development.

Advisors and BiPS Founding Members

Miriam Greenwood OBE DL
Global Bond Expert

https://www.linkedin.com/in/miriam greenwood-3860615/

Miriam is a founding partner in Spark Advisory Partners. A qualified barrister, Miriam has had a distinguished City career and was recognised and awarded the OBE for her services to corporate finance.

Richard Farr
Compliance

https://www.linkedin.com/in/richardfarr/

An accomplished FS risk and compliance consultant, Richard was a Director of the Association of Mortgage Intermediaries 2007 - 2008. In 2008 to date as CEO of Telos Solutions Ltd, a multi-disciplined management consultancy who are appointed to FCA/PRA Skilled Persons Panel.

David Newns
Investor

https://www.linkedin.com/in/david-newns-49a58134/

Serial entrepreneur and investor. Joined the JustUs board in 2014 following a substantial investment in the businesses via oversubscribed Crowdcube equity placement.

Tom Teichman
Investor

https://www.linkedin.com/in/tom-teichman-bb918b14/

A serial tech & web investor and Board member of many disruptive businesses such as lastminute.com, Kobalt Music, Moshimonsters, notonthehighstreet.com. His portfolio companies have already exited over £1 billion in IPOs on NASDAQ, LSE, AIM and via trade sales to Financial Times, France Telecom, Dell, Oracle and Thompson Corp.

Dr. Jane Thomason
Blockchain Expert

https://www.linkedin.com/in/drjanethomason/

Experienced global CEO, NED, Start-up Advisor, Founder across health care, frontier technologies, and leadership. Knowledgeable about global trends in technology, DeFi, Blockchain, NFTs and the metaverse.

Rob Colin
Investment Advisor

https://www.linkedin.com/in/robert-colin-ba555118/

Head of Finance. An experienced financier with over fifteen years' industry experience as an independent financial adviser over personal and corporate clients.

David Herd
Audit and Reporting

https://www.linkedin.com/in/dherdchampion/

Group Director of Champion Accountants, An audit specialist, David provides a wealth of experience with VC backed companies and non-listed PLC's.

Jack Hallam MRICS Property Acquisition

https://www.linkedin.com/in/jack-hallam-0203128/

Founding partner of Hallams Property Consultants, Jack has in excess of 20 years' experience in agency investment and development. Jack joins as Head of Property Acquisitions.

Advisors and BiPS Founding Members

Mark Brady
Corporate Finance

https://www.linkedin.com/in/mark-brady-51a0366/

Mark is a founding partner of Spark Advisory Partners. He has considerable experience in providing advice to corporate clients on IPOs, takeovers and a wide range of other transactions involving private and public companies.

John Barker
Legal Counsel

https://www.linkedin.com/in/john-barker-18952b14b/

John is a partner in Metis Law LLP. He deals with all aspects of commercial law, including the preparation of commercial contracts, advising on points of regulatory law (including data protection, intellectual property and consumer credit) and the registration of trade marks.

Sir John Hegarty
Creative

https://www.thegaragesoho.london/about

Founding partner in Saatchi and Saatchi in 1970. Knighted in 2007 and was the first recipient of the Lion of St Mark award at the Cannes Festival of Creativity in 2011. Co-founder of The Garage Soho. Creative founder of international advertising agency BBH.

Jon Butler
Branding

https://www.linkedin.com/in/jonbutler77bigbrandideas/

Founder of customer engagement agency Big Brand Ideas in 2010 after 10 years working in agency and client side martech. Jon leads a team of digital specialists focused on delivering immersive and engaging experiences for brands.

Abi Owers
Engagement

https://www.linkedin.com/in/abi-owers-4446754/

Former earned media director for McCann. Engagement director for Big Brand Ideas. Extensive experience in creating paid and earned strategies that focus on content to drive brand awareness and engagement.

Tim Dempsey
Corporate Finance

https://www.linkedin.com/in/tsdempsey/

An energetic dealmaker in the VC space, focussed on Series A/B fundraising, secondary transactions and fund services; with a strong track record. listed in Insider's 42 under 42 (2012) and prior to this, profiled as a "Rising Star of Deal making".

Thomas Adalbert
Investor

https://www.linkedin.com/in/thomas-adalbert-6b49392/

Former Global Principal at Google, responsible for Fintech unit offering financial comparison in EMEA and USA. A member of founding team for beatthatquote.com, a leading fintech comparison site in the UK sold to Google in 2011.

Barry James
Blockchain and Crowdfunding Advocate

https://www.linkedin.com/in/barryejames/

Founding Chair of the British Blockchain & Frontier Technologies Association (BBFTA). Pioneer of the Crowdfunding & Blockchain ecosystem. Thought-leader, adviser & CItyAM columnist.

BiPS Use.

- It is designed for the storage and transfer of value across blockchain networks.
- Access to the global BiPS platform.
- Gas fees for the transfer of BiPS Tokens via Ethereum.
- Maintenance of the BiPS platform.
- Platform liquidity maintenance.
- Rewards for those assisting with the platform and global development.
- Decentralised peer-to-peer settlement.
- Digital asset exchange.
- Cross-border transfers.
- Liquidity provision.
- Smart contract interaction.
- Network development.
- Infrastructure support.
- Digital asset collateral.
- Future tokenised financial markets.
- Global regulatory registration fees and advice.
- Using BiPS as security for a loan.
- Store of value and Global transfers.

History

For the last thirty years the executive team have been responsible for the foundation and operation of 3 online platforms and brands, trading in excess of £5BN of lending and insurance to customers with full UK regulatory oversight.

- **JustUs (P2P savings and loans) 2013 to Current**
- **Moneybrain (Business to consumer mortgages and insurance – B2C) 1999 to Current**
- **Prestbury (Online Financial Adviser Network). 1993 to 2008**

Prestbury closed in 2008 following the Lehman Brothers banking collapse and credit crunch that followed. Lee Birkett as CEO and founder vowed never to be reliant on Banks and securitisation money markets ever again.

The JustUs centralised P2P platform concept was funded by the crowd in 2014 with £430,000 raised on Crowdcube. The funds raised were used to build out of the platform and regulatory applications.

A further £2.5M in equity and £30M in crowdfunded lending capital raised, combined with over 2 million transactions, has proved the systems and controls.

The JustUs platform is a fully regulated FCA Authorised P2P platform and has been on a 15 year journey from being an unregulated platform to a fully regulated platform.

The next stage of the platform development is P2P for the world via blockchain protocols, and the engine to facilitate the global roll out of P2P is via the issuance of BiPS to a global network of contributors.

The creation of BiPS takes the P2P platform to the next stage as a trusted holder of crypto collateral. Borrowers can take a loan by pledging crypto assets held by Moneybrain Global Ltd as security using the combination of smart contracts.

Risks

Important: There are a number of risks involved in the purchase of BiPS.

- Blockchain and the use of distributed ledger technologies (DLT) could be deemed unfit for their intended purpose.

- The trading of BiPS, sales, and the ability to convert to legal tender (Fiat) could be compromised due to specific governmental and regulatory intervention in certain exchange jurisdictions.

- If the owner of the BiPS loses their passwords or private keys, then the value could be lost and irrecoverable.

- The Foundation may acquire and deploy treasury assets in support of the ecosystem. This does not create any entitlement, guarantee, redemption right or price support for BiPS holders.

- Being unregulated there are no methods of recourse if there is a lack of liquidity in the BiPS community and the value of the token can fluctuate. Any value stored in BiPS is at risk.

The BiPS Smart Contracts

The Decentralised BiPS Smart Contract.

What is a traditional centralised financial contract?

Traditional financial agreements rely on trusted intermediaries to create, validate and settle transactions. Banks, payment providers and clearing systems record ownership, authorise transfers and reconcile balances before settlement can take place.

Settlement can take hours or even days depending on the payment network and the institutions involved.

What is the BiPS decentralised smart contract?

The BiPS Smart Contract is open-source software deployed on a public blockchain.

Instead of relying on a central intermediary, the blockchain independently validates every transaction through its distributed network. Once confirmed, ownership is updated on a transparent, immutable ledger that anyone can verify.
of encryption, validation and speed. Where the centralised contract can take up to 3 days to formulate and finalise the value transfer, the blockchain can do it in seconds.

The smart contract does not hold customer assets, make decisions or exercise discretion. It simply executes the instructions authorised and digitally signed by the wallet holder.

This enables peer-to-peer settlement, 24 hours a day, across borders, with transactions completing in seconds rather than days.

The software is non-custodial. Users remain in control of their own cryptographic keys throughout the transaction.

KYC and Digital Wallet

Know your customer.

The integrity and trust of the Moneybrain platform is key to its long term prosperity and success.

The blockchain and cryptocurrency industry has in the past been criticised as an underworld method of money laundering and other criminal activities. The Moneybrain platform adheres to the highest level of Anti Money Laundering (AML) oversight, systems and controls.

Where regulated onboarding services are provided through Moneybrain entities, customers are subject to robust KYC, AML and sanctions screening. The BiPS software itself remains non-custodial. There is oversight by a Money Laundering Reporting Officer of all transactions and ensuring that only accredited and vetted individuals can join the network and purchase BiPS.

We have 5 partners for identity verification.

EQUIFAX YOTI THE ID Co. Chainalysis BCB GROUP

All users of the App and Web Portal, undergo strict validation and verification of not only their identity, but also their residential address status, exposure as a Politically Exposed Person together with sanctions screening at point of application and throughout the customer relationship. We comply with all appropriate sanctions lists and will not knowingly do business with any person or entity that is subject to sanction measures or engages (directly or indirectly) in sanctioned activities. Persons that are identified on sanctions and watchlists are considered as 'Extreme Risk' and we will not conduct business with customers that fall in to the Extreme risk category.

Customer KYC & Due Diligence process are in place which include source of funds/wealth checks. Transaction monitoring is conducted in real time using Chainalysis to conduct initial and ongoing monitoring in relation to virtual asset wallets and transactions, including:

- detecting patterns of risk activity from darknet markets, scams, sanctioned entities and anomalous transactions.
- monitoring transactions to and from users with no delay based on the latest data available on the block chain.
- real time transaction screening to prevent withdrawals to blacklisted addresses, freeze deposits from hacks, scams and ransomware (wallet is linked to a known scam).
- linking suspicious activity or behaviour to real world entities
- tracing the flow of virtual assets through an unlimited number of hops in order to identify virtual assets which may originate from the proceeds of crime
- deterministic methodology, to identify which addresses are managed by the same entity and should therefore be grouped together in a cluster.

Accounts are monitored for excessive/unusual transactions. As an example multiple Fiat deposits for same or very similar values would be flagged for investigation. Multiple crypto deposits of small value in significant numbers would also be flagged additional review of the activity.

The BiPS wallet

The BiPS wallet will display ownership and exchange value. The BiPS wallet will display the unique code (Crypto hashes). KYC and Digital Wallet

Aligning Cryptoasset regulation across the Globe.

The launch of BiPS was timed to coincide at a crossroads of crypto regulation. The first flush of crypto bad actors have come and gone, demonstrating the good and bad practice that a purely unregulated market can foster.

As the developer of BiPS, we understand the importance of the trust that regulation brings to market. We are also expert in influencing and interpreting the complex requirements to strike the balance between healthy competition, product innovation and most importantly customer protection.

Various groups across many jurisdictions are coming together to map out what global regulatory standards for coins and tokens should be.

BiPS has already taken part in mini summits and consultations on Token taxonomy involving EU and US participants with more planned involving Hong Kong, Singapore and Japan. We have entered into dialogue with the FCA in the UK and the SEC in the US. We will continue to play a part in developing the emergent global standards wherever we can.

In the UK the FCA is consulting on the regulated perimeter with some tokens falling outside and some within depending on a variety of attributes – this is and will continue to be a complex area.

BiPS is designed as a fixed-supply digital asset. Legal and regulatory classification may differ between jurisdictions.

In the US the SEC have their hands tied over their definition of Tokens by the "Howie Test" which is a fairly blunt tool and takes little account of the various attributes of Tokens, labelling them all as "Securities". Our discussions with the SEC have unearthed this limiting test and they are driven to find a solution so that the US does not fall behind the rest of the world in the development of cryptocurrencies and Assets. The BiPS model is of interest to the SEC as a prime example of where the test could be made more relevant to digital financial solutions.

The EU has now implemented Crypto regulation through its Markets in Cryptoassets (MiCA) proposal. It has 27 different member states with different legal and tax systems that are not harmonised so the regulatory framework is attempting to adopt a unique approach to policy making so that a licence in one of its states may be used (or passported) across all the other states.

The BiPS Foundation holds the assets that come from the purchase of BiPS

BiPS is a fixed-supply digital asset operating on decentralised blockchain infrastructure. It is designed for the storage and transfer of value across blockchain networks. Its market value is determined by market supply and demand.

BiPS does not represent shares, debt, a contractual entitlement to income, or a legal or beneficial interest in assets owned by the BiPS Foundation.

The acquisition of BiPS does not represent an investment in BiPS Foundation.

BiPS is not legal tender or regulated as an asset or commodity. If a regulator or Government deems BiPS' status as being that of a security i.e. United States, then BiPS cannot be exchanged by those citizens.

BiPS' value is volatile and whilst the referencing to assets is designed to reduce volatility risk, there is no guarantee that the value could reduce to zero.

Liquidity is reliant upon there being sufficient buying demand at the time of sale, so there is also the possibility of being unable to exchange your BiPS at any one time due to this liquidity risk.

The BiPS Foundation separately owns and may deploy treasury assets for ecosystem development, infrastructure, liquidity and the advancement of its objectives. The existence or deployment of those assets does not provide BiPS holders with any legal, beneficial or redemption claim over Foundation assets and does not create a guaranteed price, peg or redemption mechanism for BiPS.

*Exchange price will vary

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